Morning Wealth

BP WEALTH

Wednesday, 16th September, 2026

Nifty Futures	Level 1	Level 2	Level 3
Resistance	23,300	23,450	23,590
Support	23,010	22,830	22,700

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	23,118.6	-279.5	-1.2
Nifty Future (Sep)	23,220.0	-265.2	-1.1
Nifty Future (Oct)	23,336.0	-250.6	-1.1
Nifty Bank	55,794.8	-811.8	-1.4
Nifty 100	24,193.0	-353.6	-1.4
Nifty 500	22,477.5	-389.1	-1.7
NIFTY MIDCAP 100	60,878.3	-1319.0	-2.1

Indices (BSE)	Close	Pts. Chg	% Chg
BSE SENSEX	74,003.8	-777.9	-1.0
BSE 100	24,779.6	-350.4	-1.4
BSE 200	10,870.0	-172.5	-1.6
BSE AllCap	10,372.9	-191.2	-1.8
BSE MidCap	46,990.2	-1052.5	-2.2
BSE SmallCap	56,982.9	-1,642.2	-2.8

Sectoral Indices	Close	Pts. Chg	% Chg
BSE BANKEX	63,156.8	-868.3	-1.4
BSE CAPITAL	74,294.9	-3245.2	-4.2
BSE REALTY	6,369.0	-260.4	-3.9
BSE POWER	7,286.6	-209.9	-2.8
BSE OIL & GAS	25,289.9	-306.5	-1.2
BSE METAL	40,325.5	-873.7	-2.1
BSE CONSUMER DURABLES	60,683.8	-1648.9	-2.7
BSE AUTO	59,121.2	-1264.0	-2.1
BSE TECK	-	-	-
BSE Information	28,342.4	518.9	1.9
BSE FMCG	17,022.0	-147.5	-0.9
BSE Healthcare	50,478.8	-759.3	-1.5
India VIX	13.4	11.8	0.0

Exchange	Advance	Decline	Unchanged
BSE	1,109	3,381	209
NSE	815	2,956	94

Volume	Current Rs (in cr)	% Chg
NSE Cash	115,198.0	-0.7
BSE Cash	8,888.4	-5.2
NSE F&O	-	-

Net Inflows/Outflows (Rs in cr)	Buy	Sell	Net
FII	13,194.8	16,172.6	-2,977.9
DII	15,222.0	12,535.9	2,686.1

Intraday Nifty Outlook

The benchmark index closed the previous session at 23,119, down 280 points, with the close again printing exactly at the session low, the second such close in the last three sessions. The session opened at 23,576, tested a high of 23,593, and sold off through the entire day without any recovery, leaving only a minor upper wick and no lower wick — a near-marubozu bearish candle. Price remains below both the 50-day and 200-day moving averages and below the cloud, and the close now sits well below the rising trendline of the ascending triangle extending back to the April low near 22,190, confirming the breakdown flagged in recent sessions. The MACD line has extended further below both the signal line and the zero line, with the histogram also more negative than the prior reading, while the RSI has fallen to 22, deepening its move into oversold territory. Volume rose, above the recent average, marking a second consecutive session where the decline carried volume confirmation rather than divergence.

Corporate News

SBI targets Rs 2.4 lakh crore wealth management market, eyes shareholder value growth

The banker to every Indian is dipping into its vast reservoir of wealth – of relationships and trust – to manage big money for the well-heeled, hitherto served largely by a swish set of private banks. The banker to every Indian is dipping into its vast reservoir of wealth – of relationships and trust – to manage big money for the well-heeled, hitherto served largely by a swish set of private banks.

Source: Economic Times

Reliance Industries to raise Rs 12,500 crore via five-year bonds

Reliance Industries, India's biggest company by market value, is raising ₹12,500 crore in a five-year bond issue, with Axis Bank, HDFC Bank, ICICI Bank and Yes Bank among the lenders arranging the transaction, bankers said. The bonds are expected to be priced at around 7.47%. Axis Bank is expected to have the largest allocation of these bonds, followed by ICICI Bank, HDFC Bank and Yes Bank, people familiar with the transaction said.

Source: Economic Times

Avaada Ventures to raise Rs 3,515 cr via NCDs; $398 mn through ECB for debt refinancing

Avaada Ventures, the holding company of renewable energy group Avaada, plans to raise up to ₹3,515 crore through rupee-denominated non-convertible debentures (NCD) and up to $398 million through an external commercial borrowing (ECB) to refinance existing debt and fund its corporate requirements. Source: CNBCTV18

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
HCLTECH	1,253.7	47.6	4.0
INFY	1,077.0	39.3	3.8
TCS	2,251.0	50.2	2.3
TECHM	1,575.9	34.9	2.3
WIPRO	170.0	2.6	1.6

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
BEL	382.90	-21.45	-5.3
SHRIRAMFIN	979.80	-48.8	-4.7
ADANIENT	2,928.60	-131.4	-4.3
INDIGO	4,776.00	-197	-4.0
GRASIM	3,171.00	-110.9	-3.4

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	7,585.7	-34.3	-0.5
Dow Jones	52,093.1	-328.1	-0.6
Nasdaq	25,981.6	-204.8	-0.8
FTSE 100	10,658.1	-39.4	-0.4
DAX	25,402.3	-38.5	-0.2
CAC 40	8,090.3	-27.5	-0.3
Nikkei 225	63,592.0	107.9	0.2
Hang Seng	24,607.5	-59.7	-0.2

ADR	Close	Pts. Chg	% Chg
HDFC Bank ADR	22.6	-0.3	-1.4
ICICI Bank ADR	28.4	-0.9	-3.0
Infosys ADR	11.3	-0.3	-2.5
Wipro ADR	1.8	0.0	-1.7

Currencies	Close	Pts. Chg	% Chg
Dollar Index*	99.4	0.1	0.1
USD/INR	95.7	0.0	0.0
EURO/INR	110.6	0.0	0.0
USD/YEN*	155.3	0.5	0.3

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	150,723.0	-507.0	-0.3%
Silver (spot) Rs	232,099.0	-591.0	-0.3%
Crude (Brent) $*	107.9	0.9	0.8%
Crude Oil (WTI) $*	104.6	1.2	1.1%

*rates as at 8.30 am

Economy

Goods exports up 26% in August, trade deficit eases: Engineering, petroleum products, chemicals and textiles lead shipments; US remains top market

India's trade deficit eased to a five-month low of $26.86 billion in August from $27.22 billion a year ago and $32 billion recorded in July, data released by the Department of Commerce showed on Tuesday. The trade deficit eased due to a sharp spike in goods exports, which rose at the fastest pace since June 2022. The value of outbound shipments jumped 26 per cent year-on-year (Y-o-Y) to $43.81 billion in the month, while imports rose 14 per cent Y-o-Y to $70.67 billion.

Source: Economic Times

International News

New York Manufacturing Activity Decelerated in September

The New York Fed's Empire State Manufacturing Index fell 13 points to 7.6 in September 2026 from 20.6 in August, missing expectations of 14.75 and pointing to a moderation in manufacturing activity. New orders increased only slightly, while shipments edged lower, and unfilled orders rose as delivery times lengthened significantly. Supply availability also continued to deteriorate. Employment remained solid, with the employee index at 10.6, while the average workweek index climbed 10 points to 17, its highest level in nearly five years. At the same time, inflationary pressures intensified, with the prices paid index rising five points to 63.1, slightly above its recent four-year high, and prices received increasing to 28.1. Despite these cost pressures, manufacturers remained optimistic about the outlook.

Source: Reuters

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
14–Sept-2026 Results– Economic — WPI Inflation (YoY) (Aug), CPI (YoY) (Aug) Global–	15–Sept-2026 Results– Economic — Global– China Chinese Unemployment Rate (Aug), EU Trade Balance (Jul)	16–Sept-2026 Results– Economic— Global– EU Wages in euro zone (YoY) (Q2), EU Industrial Production (MoM) (Jul), US Core Retail Sales (MoM) (Aug), US Fed Interest Rate Decision	17–Sept-2026 Results– Economic — Global– EU CPI (YoY) (Aug)	18–Sept-2026 Results– Economic — Global–
21–Sept-2026 Results– Economic — Global– PBoC Loan Prime Rate (Sep)	22–Sept-2026 Results– Economic — Global–	23–Sept-2026 Results– Economic — S&P Global PMI (Sep) Global– US &P Global PMI (Sep)	24–Sept-2026 Results– Economic — Global–	25–Sept-2026 Results– Economic — Global–
28–Sept-2026 Results– Economic — Industrial Production (YoY) (Aug) Global–	29–Sept-2026 Results– Economic — Global– US S&P/CS HPI Composite - 20 n.s.a. (MoM) (Jul), US CB Consumer Confidence (Sep), US JOLTS Job Openings (Aug)	30–Sept-2026 Results– Economic — Global– US ADP Nonfarm Employment Change (Sep), US Core PCE Price Index (YoY) (Aug), US GDP (QoQ) (Q2)	01–Oct-2026 Results– Economic — S&P Global Manufacturing PMI (Sep) Global– US S&P Global Manufacturing PMI (Sep), Construction Spending (MoM) (Aug)	02–Oct-2026 Results– Economic — Global– EU CPI (YoY) (Sep), US Nonfarm Payrolls (Sep), US Unemployment Rate (Sep), US Average Hourly Earnings (MoM) (Sep)

(Source: Investing.com and BSE)

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Disclaimer Appendix

Analyst (s) holding in the Stock : Nil

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